



**BEFORE THE TAMIL NADU ELECTRICITY REGULATORY
COMMISSION, CHENNAI**

Order No.2 of 2018, dated 05-03-2018

Present : Thiru.S.Akshayakumar, Chairman
Thiru G. Rajagopal, Member
Dr. T. Prabhakara Rao, Member

**In the matter of : Interest on Advance Current Consumption
Charges kept by the consumers for the Year 2018-19– Ordered.**

1) As per sub-section (4) of Section 47 of the Electricity Act, 2003, the distribution licensee shall pay interest equivalent to the bank rate or more, as may be specified by the concerned State Commission, on the security referred to in sub-section (1) and refund such security on the request of the person who gave such security.

2) As per Regulation 16 of the Tamil Nadu Electricity Supply Code, the interest at Bank Rate or such rate as specified by the Commission shall be calculated and credited to the Consumer Ledger Accounts for the Advance Current Consumption Charges kept by the consumers.

3) The interest on Advance Current Consumption Charges is being short-term in nature, the Commission directs that the TANGEDCO shall

pay interest at 3.50% p.a. on the Advance Current Consumption Charges kept by the consumers for the year 2018-19.

4) The credit including interest available in the accounts of the consumers as on 31-03-2018 shall be intimated to the consumers by 30-06-2018.

(By order of the Commission)

**Secretary
Tamil Nadu Electricity Regulatory Commission**

To

1) The Chairman-cum-Managing Director,
Tamil Nadu Generation & Distribution Corporation Ltd.,
144, Anna Salai,
Chennai 600 002.

2) AD/C: For hosting in the Commission's website.